

**WILDWOOD SHORES PROPERTY OWNERS ASSOCIATION
BOARD OF GOVERNORS MEETING
March 21, 1990**

Present: Krauth, Petersen, Viola, Bentzen, Blake, Oliva, Montalto

Absent: Comeau, Hart, Malanga, McGowan, Morstatt

The meeting was called to order at 8:15 PM by President J. Krauth.

Minutes were read - Bob Oliva requested that budget be reduced for moorings as he does not require that amount - he suggested that figure was indicative of beach committee budgetary needs.

Treasurer's Report:

P. Viola submitted a financial statement for the year 1989. Correction to be made to reflect January through December (a typographical error).

A proposed budget was submitted and discussed. The Board agreed we are not in good financial shape. Sal suggested we wait four months and see what our figures look like - thereby giving us a better idea of where to make cuts.

President's Report

J. Krauth informed the Board that the Water Company would a Board representative on the Water Company Negotiations Committee. Governors voted John to that position.

John also reported that Dan Sebestyen has filed for bankruptcy. Chances are slim we will collect his delinquent dues.

The Board instructed the Secretary to send out dunning notices to all members with past dues, telling them that as of May 1, they will be charged 10% and liens will be placed. Berdan is selling his home and owes a considerable amount. He will be dealt with first.

No word has been received from the Lines Avenue residents as yet concerning our proposal to look into the possibility of membership in the Association.

There being no further business, the meeting was adjourned at 10:00 PM. The next meeting will be April 18, 1990.

Respectfully submitted:

Peggy A. Viola
Secretary/Treasurer